

CASE STUDY

Taking SOC 2 Type 1 From a Plan to a Possibility

Discover how FactorySense RFID achieved SOC 2 for their asset tracking platform through Sensiba's AI-powered audits.



Challenge

For FactorySense RFID, a company built around trust and RFID expertise, achieving SOC 2 attestation was essential. “We work with enterprise clients in regulated industries like defense and aerospace, so demonstrating that we have the most robust security controls in place to protect sensitive customer data and critical information is incredibly important to us,” says Neal Lober, founder and CEO at FactorySense RFID.

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“Sensiba was really plugged in. They integrated with Drata, used AI technology on the back end, and have auditors who understood our businesses. For us, it was the optimum pairing.”

Neal Lober

Founder and CEO, FactorySense RFID

Overview

If it matters to a company, FactorySense RFID will tag it, track it, and leverage its location to automate otherwise manual business processes.

FactorySense RFID is an end-to-end asset-tracking solution provider. Using RFID Digital Twin Technology, FactorySense RFID creates a living digital model of their customer's factories. This tags and tracks important assets, providing user-friendly, scalable solutions that integrate effortlessly into operation workflows, whether they are tracking tools, products, equipment or work-in-process. Alongside hardware, they provide software and consulting services for a full-suite RFID solution.

Services

- ◆ SOC 2

Solution

Traditionally, the SOC 2 process can be overwhelming. Throw in different time zones and a quick timeline, and this process can go from overwhelming to something that seems impossible. Not for FactorySense RFID, though.

Sensiba's tech-enabled approach allowed FactorySense RFID to collaborate with an audit firm that understood their business, understood technology, and used technology throughout the audit process. The speed at which SOC 2 was achieved was a testament to the communication and professionalism of the Sensiba team and the way they integrated technology into their practices.

"To put it simply, Sensiba exceeded our expectations when it came to matching our intensity and achieving the goal. I loved their speed, their turnaround, and the fact they knew how to communicate with us," says Lober.

"We were dealing with different time zones, but this honestly worked well. During the European day, the Sensiba team would review evidence and provide clear feedback on any areas that needed attention. When we came online to start the day in the United States, we had a slight cross-over to collaborate if needed, and then we had the rest of the day to action what had been clearly outlined for us. Sensiba then came back online to finalize the relevant items," Lober said.

What made the most difference to the team at FactorySense RFID was having an auditor who "understood that we needed some flexibility because our customers demanded a tighter security posture, we needed to tighten down in a slightly different way than a traditional software company. There was no resistance from the Sensiba team who really understood what we needed and adapted accordingly," says Lober.

Result

FactorySense RFID has already seen the impact of its SOC 2 report, having sent it to its customer base. This verified commitment to security further assured their customer base of their commitment to privacy and security. The sales team has also seen the benefits of the SOC 2 report, with it being used to expedite the sales cycle.

Looking ahead, FactorySense RFID is embarking on its SOC 2 Type 2 journey and planning for ISO/IEC 27001 and other defense-specific standards in the United States. With Sensiba as a continuing strategic partner, FactorySense RFID is poised to push the boundaries of RFID technology.

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About Sensiba

Our risk assurance professionals help you identify, analyze, and manage potential risks. We collaborate with you to enhance the value of your business with customized risk models and experienced support.

Our flexible and pragmatic approach addresses your concerns efficiently and cost-effectively with solutions tailored to your specific needs.