



Mastering the Management of Company Credit Cards

February 21, 2024



Presenters



Tom Achor

Sr. Solutions Consultant, Sensiba

With over 30 years of experience, Tom specializes in delivering accounting support and helping clients evaluate, implement, and optimize cloud-based financial and ERP software investments.

Tom brings a deep understanding of accounting challenges that businesses face as well as current and emerging tools and technologies to meet those challenges. He has a diverse background working across various public and private industries, with added focus on nonprofit, government, cannabis, healthcare, and retail.



Pulkit Piplani

Partner Account Manager, Fyle

With a strong background in managing accounting firm partnerships, Pulkit has been a driving force in streamlining the time accounting firms spend handling client expenses.

In his over 20-month tenure with Fyle, he has onboarded many accounting firms and VARs on Fyle, including some of the top 50 accounting firms. Pulkit thrives on solving the problems faced by partners, thereby building long-lasting industry relationships.



Agenda

- ◆ Introduction
 - ◆ Sensiba Overview
 - ◆ Fyle Overview
- ◆ Understanding the Need for Automated Credit Card Accounting
- ◆ Overview of Automated Credit Card Accounting Technology
- ◆ Fyle's Automated Credit Card Reconciliation
 - ◆ Fyle Demo
- ◆ Q&A



Sensiba Overview



◆ 40+ Years in Business

◆ Serving 8,000+ United States & International Clients

◆ Thousands of Community Service Hours Each Year

◆ Six Locations With Professionals Across the Country

Tax

Business, International, Private Wealth, Research & Development (R&D) Tax Credit, State & Local, Estate & Trust

Audit & Assurance

Financial Statement Audits, Reviews & Compilations, Internal Audit, Sarbanes-Oxley Compliance (SOX), Employee Benefit Plans

Risk Assurance

HIPAA, SOC Reports, ISO Certification, NIST

Consulting

Outsourced Accounting, Lease Accounting, Family Office

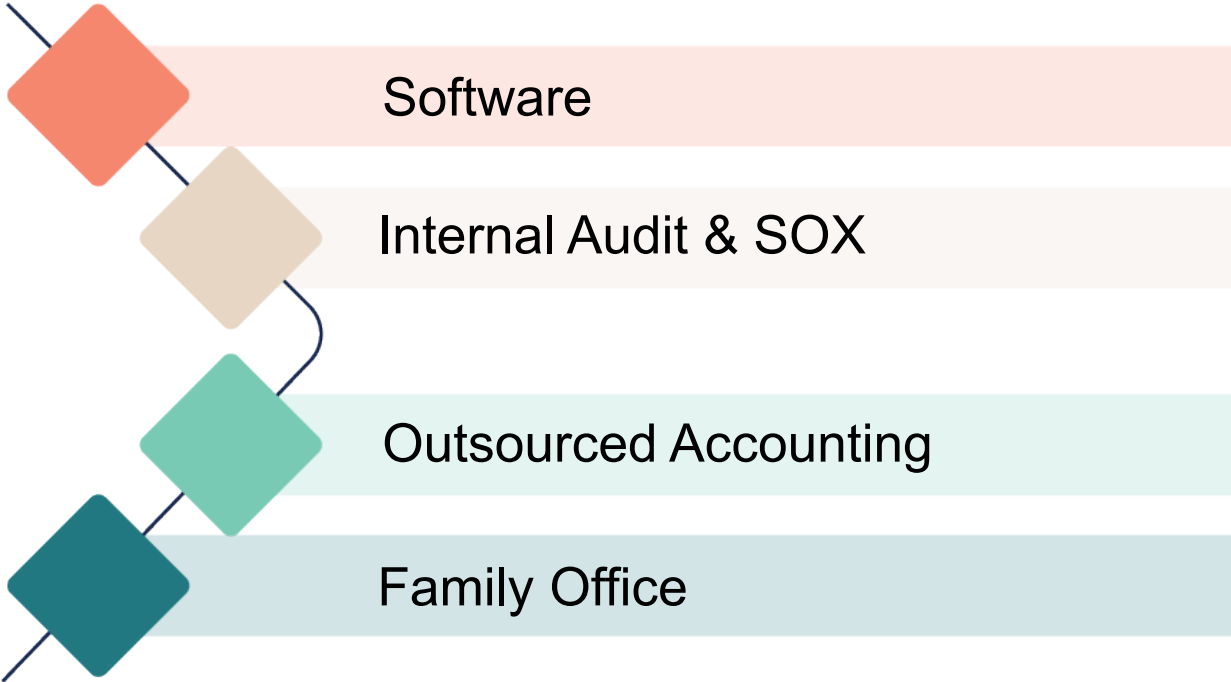
Technology

Sage Intacct, ERP, BlackLine, Limelight, Finance Automations

Sustainability

B Corp Certification, SASB Standards & CDP, Impact IQ ESG Assessment, Climate Neutral Certification

Consulting Practice



Software Services

- ◆ Assessments
- ◆ Implementation
- ◆ Upgrades

Certified Partner



Fyle Overview



Employee Expense Tracking
Easy receipt submission and automatic data extraction with direct feeds from Mastercard and Visa



Projects & Budgets
Easily track and assign expenses to projects, and monitor spend with budgets



AI for Compliance
Automatic policy checks, duplicates and fraud detection in real-time

← Add Expense

Currency * USD Amount * \$7.45

Date of Spend * 28 March 2023 Payment Mode * Paid by Me

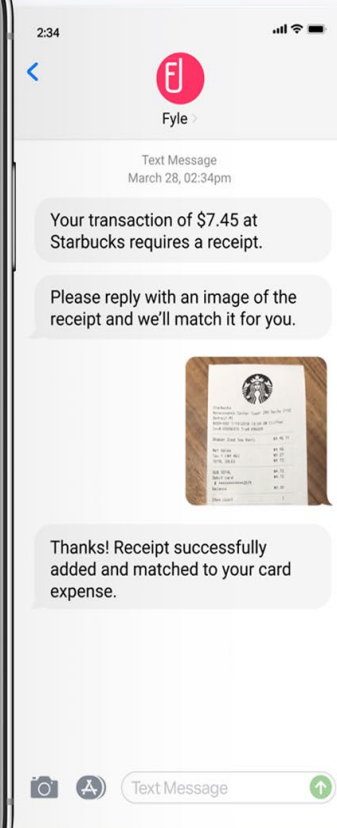
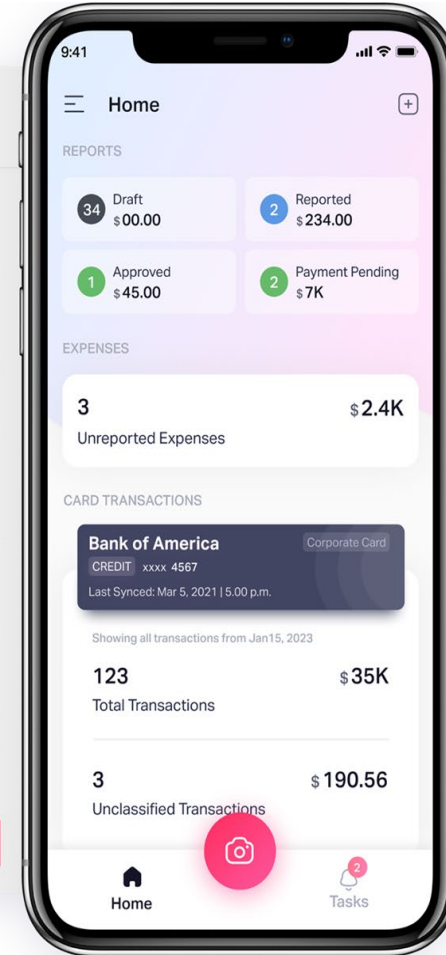
Project Mercury Residential Billable

Cost Code F&B

Cost type Coffee

Merchant Starbucks

Save Expense



Card Reconciliation
Real-time feeds and automated matching of receipts and transactions for your existing cards



Reimbursements
Directly reimburse employee accounts using ACH, or update credit card data

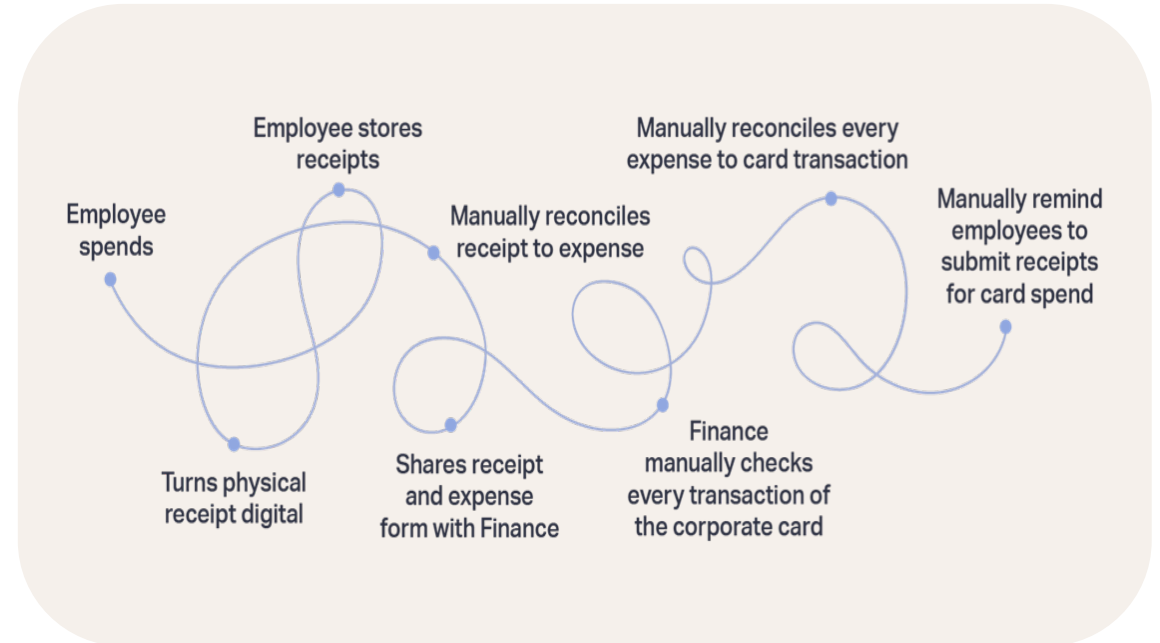


Accounting Integrations
2-way sync of audit-ready expense data with Accounting software and ERPs



Understanding the Need for Automated Credit Card Accounting

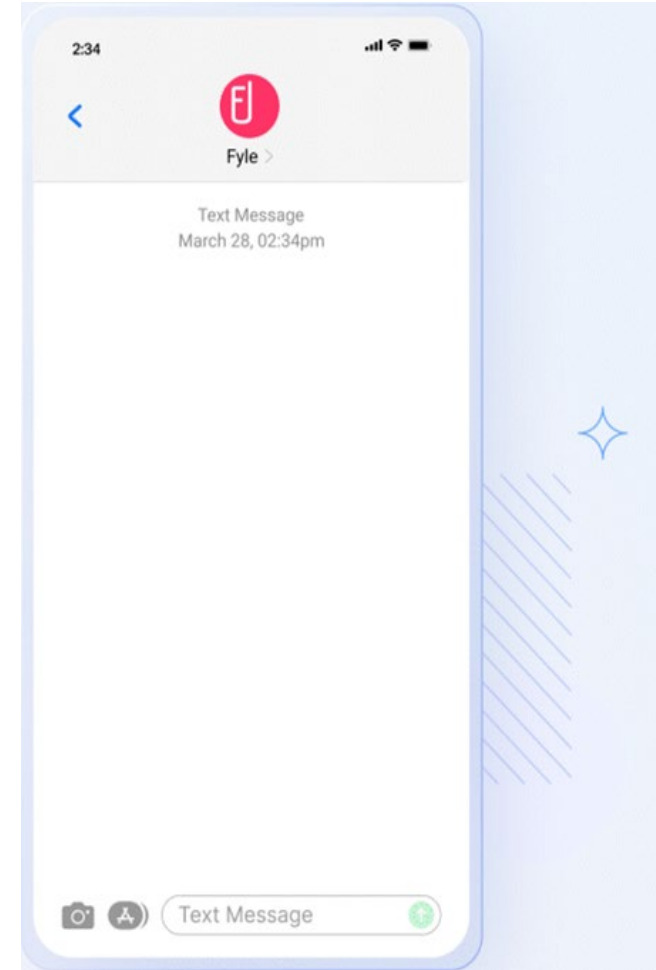
- ◆ Broken bank feeds
- ◆ Chasing employees for receipts every month
- ◆ Dealing with lost or damaged paper receipts
- ◆ Poring through detailed credit card statements at the end
- ◆ Checking every line item for errors or fraudulent activities
- ◆ Matching receipts to every card transaction
- ◆ Coding, importing, and exporting expense data into their accounting systems
- ◆ Delayed visibility into credit card expense
- ◆ Wasting hours of productive time on the entire process



Automated Credit Card Accounting

- ◆ Integrate to **ANY** card on Visa, MasterCard, or AmEx*
- ◆ Users get real-time text notifications on purchase
- ◆ Text receipts to Fyle

****Now issue unlimited American Express® virtual Cards on Fyle***



Automated Credit Card Reconciliation using RTF



Real-time visibility of spend on dashboard



Instant notification of spend and receipt collection via SMS



Automated matching of receipt to the card transaction



Easy configuration of budgets, business rules, or additional approvals for your business cards that are enforced in real-time



Powerful, 2-way integration with Sage Intacct and Sage 300 CRE

- ◆ No-code and self-serve setup within 30 mins.
- ◆ Fyle automatically exports:
 - ◆ Reimbursable expenses as bills, expense reports, or journal entries
 - ◆ Corporate card expenses as bills, journal entries, expense reports or charge card transactions

The screenshot shows the Fyle 'View Report' interface. The report is titled '#2: Jan 2023' and is approved. Key details include:

- Owner: Bill Ferguson
- Approver: Eric Burnham (Approved on Jan 28, 2023)
- Verified by: Joanna Smith
- Reimbursable Amount: \$3,194.00
- Total Amount: \$3,194.00
- Status: Approved

The interface also shows a list of expenses with columns for Status, Receipt, Spent on, Details, Project, and Amount.

Status	Receipt	Spent on	Details	Project	Amount
Approved		Jan 21, 2023	Food Uber Eats	Mercury	\$344.00
Approved		Jan 18, 2023	Supplies Walmart	Mercury	\$1369.00
Approved		Jan 14, 2023	Stationery Amazon.com	Mercury	\$903.00



The screenshot shows the Sage Intacct 'Expense Report' interface. It displays the following information:

- Expense Report Info:

 - Date filed: 01/28/2023
 - Employee: Bill Ferguson
 - Expense Report Number: C/2023/01/R/2
 - Attachment: 4751
 - GL Posting date: 01/28/2023
 - Reason for expense: Reimbursable expenses by bill.ferg@acme.com
 - Status: Approved
 - Amount: 3194.00

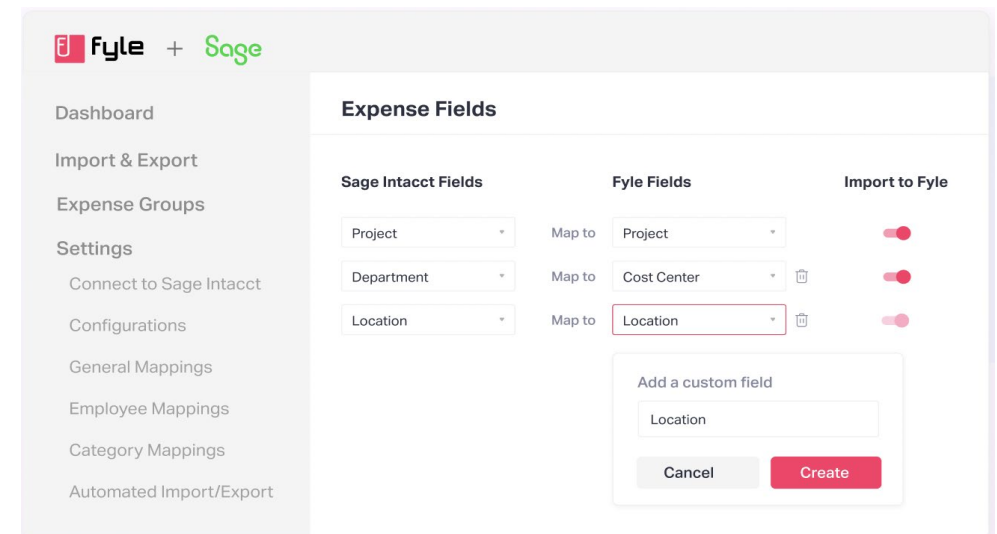
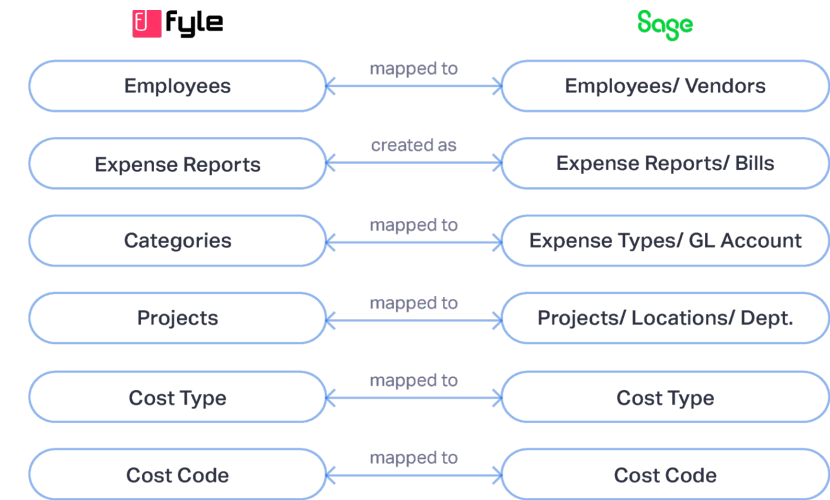
- Expense Entries:

Expense Type	Amount	Billable	Paid to	Date	Department	Location
1. Food	344.00	<input type="checkbox"/>	Expense by BIL.C/2022/01/R/2...https://fyle.com/app	01/21/2023	Finance	California
2. Supplies	1369.00	<input type="checkbox"/>	Expense by BIL.C/2022/01/R/2...https://fyle.com/app	01/18/2023	Finance	California
3. Stationery	903.00	<input checked="" type="checkbox"/>	Expense by BIL.C/2022/01/R/2...https://fyle.com/app	01/14/2023	Finance	California
Total	3194.00					



Fyle+Sage Integration Mappings

- ◆ Automated sync of dimensions like:
 - ◆ Employees or Vendors as Employees
 - ◆ Expense types (for expense report module)
 - ◆ GL Accounts (for bills module)
 - ◆ Projects (Cost Codes and Cost Types)
 - ◆ Class and Location
 - ◆ Custom Dimensions (Department, User Defined Dimension)
- ◆ Real- time coding of all expense data against Expense types or GL codes to reduce manual effort.
- ◆ Fyle auto-syncs the payment statuses for reimbursements, whether you pay via Fyle’s ACH or your own system.
- ◆ Easy troubleshooting





Demo

Q&A





Thank you!

Questions?

[Contact Us](#)

Tom Achor

tachor@sensiba.com

[Sensiba.com](https://sensiba.com)

