



Sage Intacct Quarterly Release

R4 2023 Preview



Today's Presenters



Tom Achor

Sr. Solutions Consultant

Tom specializes in delivering accounting support and helping clients evaluate, implement, and optimize cloud-based financial and ERP software investments. He has a diverse background working across various public and private industries, with added focus on nonprofit, government, cannabis, healthcare, and retail.



Michael Sudberry

Sr. Systems Implementation Specialist

Michael specializes in helping companies implement and optimize financial management solutions for their unique business needs. In addition to a background in accounting, Michael holds multiple Sage Intacct Certifications and has worked extensively with clients in the restaurant, professional services, and nonprofit industries.



Selected R4 Features

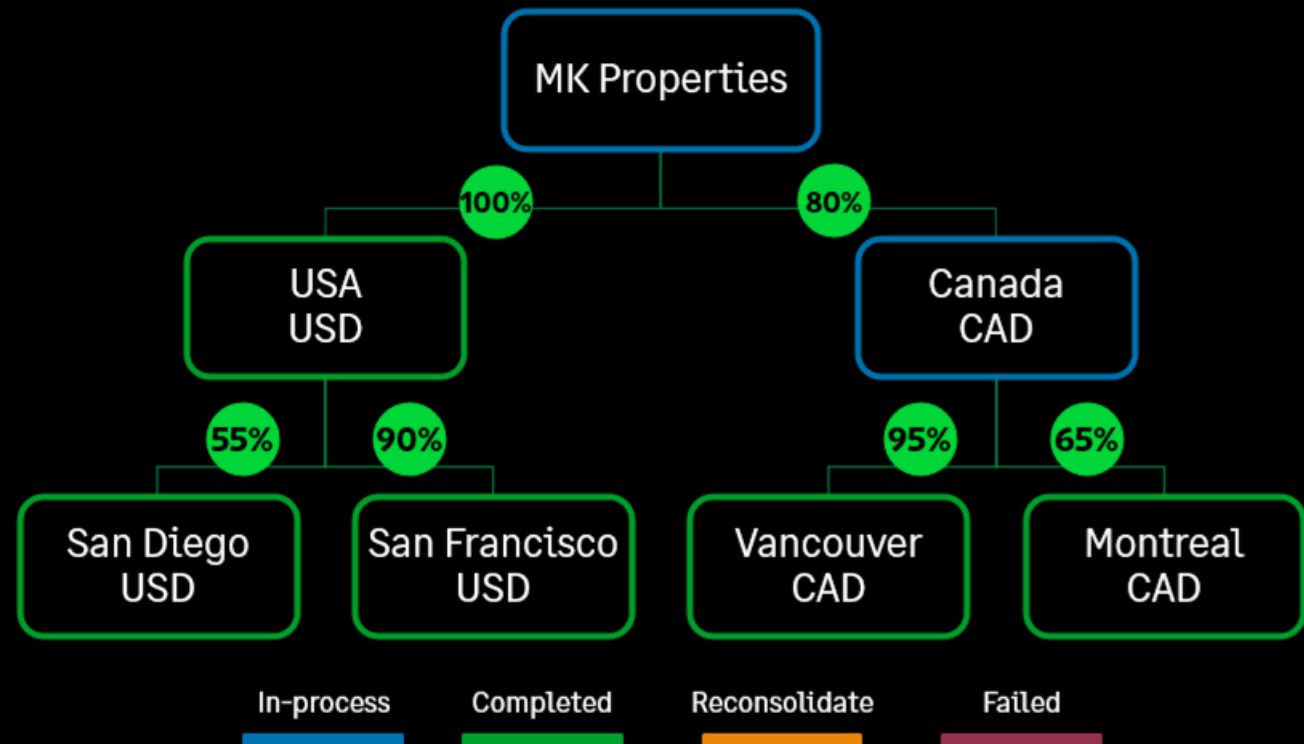
- ◆ Advance ownership consolidations
- ◆ Reconciliation enhancements
- ◆ Updating bills for approval
- ◆ Contracts expense management
- ◆ GL Updates
- ◆ Inventory fulfillment & control
- ◆ ICRW learning journey
- ◆ 1099 e-filing



Advanced Ownership Consolidations

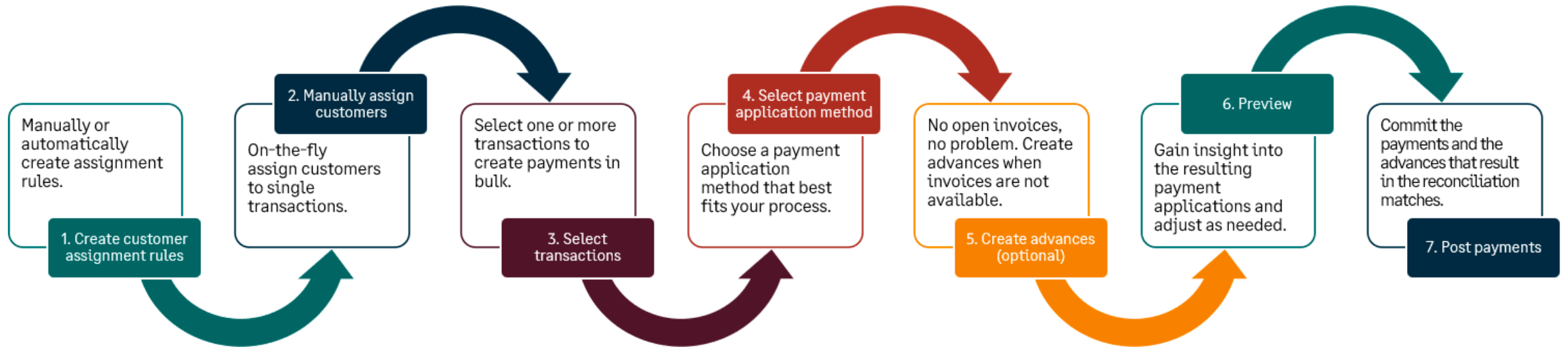
Unlock efficiency and elevate decision making with seamless, automatic rollup consolidation for complex partial ownership structures.

- Includes partial, tier and full ownership entity structure tracking for complex needs
- **Enhances trust** with entity ownership change accuracy and history
- **Streamline close** with
 - Currency translation
 - Non-controlling interest
 - Elimination rollup



Reconciliation Enhancements

Simplify your receive payments and reconciliation process with the Bank Transaction Assistant.



Updating a Bill for Approval

Eliminate steps in your bill approval cycle.

Bill 613-300 [Recall](#) [Print](#) [Duplicate](#) [Done](#) [More actions](#) ▾

[Transaction](#) [History](#)

Diablo Commercial Leasing (V0004)
Vendor balance: [2,500.00 USD](#)

[Import](#) [Export](#) ▾

1 2 3 4 5 (1 - 30 of 122)

State	Summary title			
Submitted	Bills: September 2023 Batch	Recall	Print	
Posted	Bills: September 2023 Batch	Pay	Print	Reverse
Posted	Bills: August 2023 Batch	Pay	Print	Reverse



Contracts Management

Contract expenses get listed!

Expense lines Beta + Create Import Export

All Manage view Filters 1

Items selected: 0 Delete

<input type="checkbox"/>	Contract ID [↑]	Contract name	Type	Contract line no.	Expense line no.	GL posting date	Amount	State	
<input type="checkbox"/>	CON-027	02-07 BiA exchange rate dates	Contract line	1	1	02/28/2017	120.00	In progress	...
<input type="checkbox"/>	CON-030	02-22 Cancel with adjustments	Contract line	5	1	01/08/2018	500.00	canceled	...
<input type="checkbox"/>	CON-032	03-08 BiA on renewal tab	Contract		1	01/01/2019	500.00	In progress	...
<input type="checkbox"/>	CON-032	03-08 BiA on renewal tab	Contract line	4	1	01/01/2019	100.00	In progress	...
<input type="checkbox"/>	CON-035	03-29 Posting type	Contract		1	01/01/2018	500.00	In progress	...
<input type="checkbox"/>	CON-035	03-29 Posting type	Contract line	1	1	01/01/2018	250.00	In progress	...
<input type="checkbox"/>	CON-037	04-09 Stop rev test	Contract line	1	1	01/01/2018	100.00	In progress	...
<input type="checkbox"/>	CON-038	04-12 Delivery Rev templates	Contract line	10	1	03/15/2018	100.00	In progress	...
<input type="checkbox"/>	CON-038	04-12 Delivery Rev templates	Contract line	14	1	04/01/2018	50.00	In progress	...
<input type="checkbox"/>	CON-038	04-12 Delivery Rev templates	Contract line	5	1	03/01/2018	1000.00	In progress	...
<input type="checkbox"/>	CON-039	04-19 Uncancel contract lines	Contract line	3	1	01/01/2018	250.00	In progress	...
<input type="checkbox"/>	CON-039	04-19 Uncancel contract lines	Contract		1	01/01/2018	500.00	canceled	...
<input type="checkbox"/>	CON-041	04-30 Predefined percentages	Contract line	1	1	01/15/2018	500.00	canceled	...

Show 500 First Previous Page 1 of 1 Next Last 65 items



General Ledger

Change GL Account Numbers... and Length!

Configure General Ledger

Accounting settings

GL account number

Allow changes to account numbers, including length

General Ledger accounts

Account number ⓘ
1200

[Edit primary and subaccount numbers](#)

Title *
Accounts Receivable

Edit primary and subaccount numbers

General Ledger accounts

Account number * ⓘ
1200

- - - -

Title *
Accounts Receivable




General Ledger

Locked Periods

- ◆ No adjustments allowed to locked periods
- ◆ Control how far into the future you allow posting

Configure General Ledger


Transactions

If posting transactions to a future period 

Allow and do not show warning


Allow and show warning


Do not allow

Enable accounting sequence 

This is permanent. Consult a certified implementer.

Enable closed statutory reporting periods to be locked

Maximum number of unlocked fiscal years 

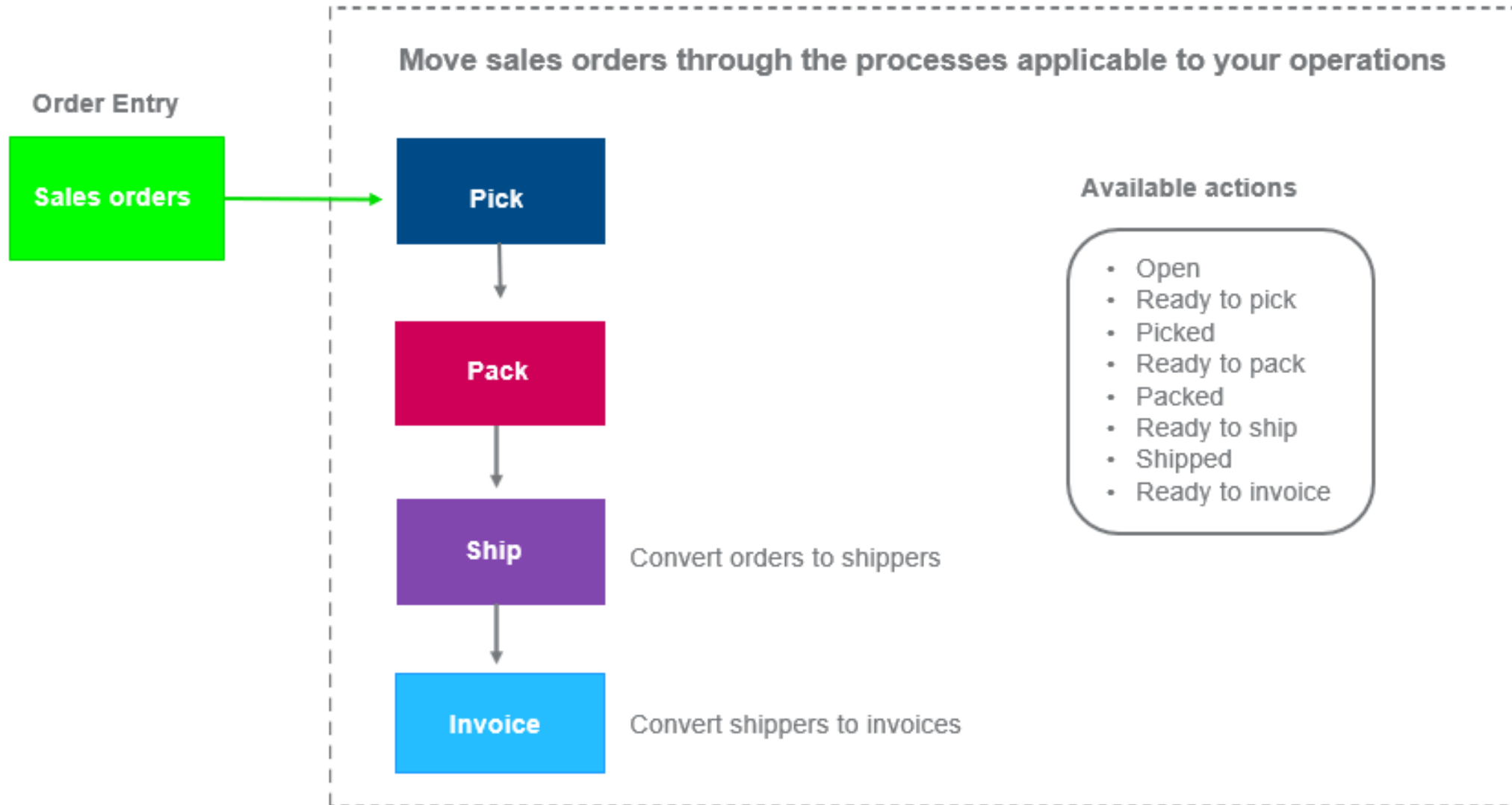
3 years 

Subledger transactions posted to GL

Enable auditing of transactions posted from subledgers



General Availability of Fulfillment for Sales Order Management

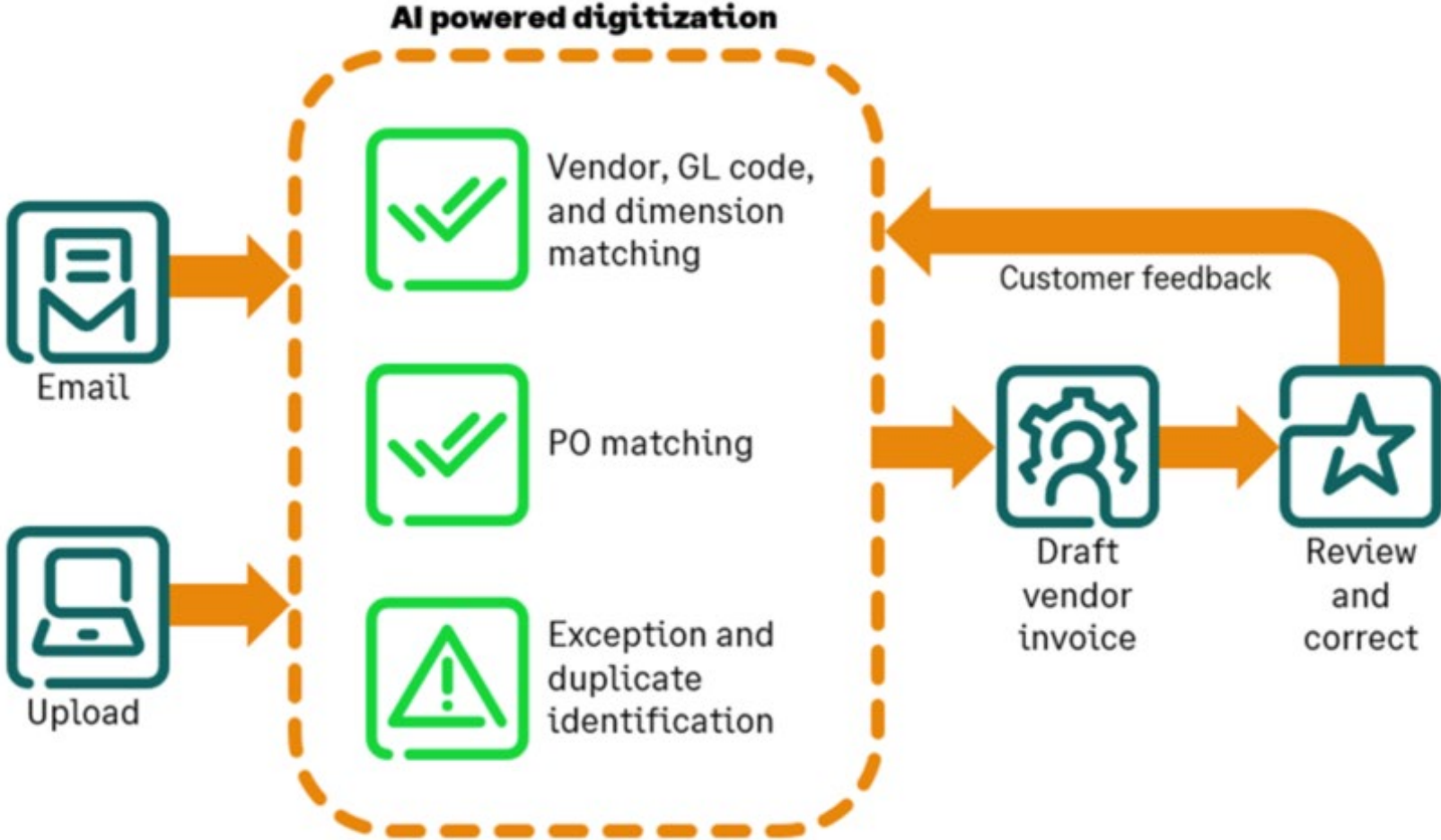


Commit Quantities During Order Entry

- ◆ When the transaction definition for a sales order is enabled for reserving and picking inventory items, two fields appear for line items in the Entries section:
 - ◆ **Quantity reserved** – The quantity that's set aside to fill the item. Reserved quantity is considered to still be on the warehouse shelves but no longer available to be used elsewhere.
 - ◆ **Quantity picked (Allocated)** – The quantity that's been picked to fill the item. Picked quantity is allocated quantity. It's no longer considered to be on the warehouse shelves and no longer available to be used elsewhere.
- ◆ You can enable sales orders for both reserving and picking (allocating) quantities and for fulfillment.

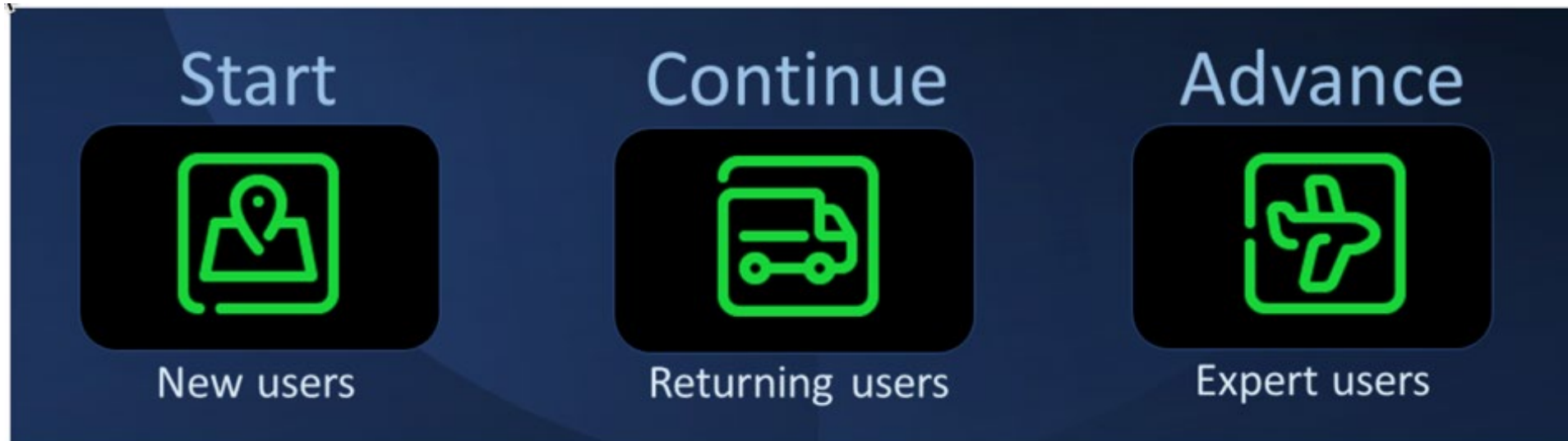


Automated Transaction Matching for Purchasing Workflows—Early Adopter Program



ICRW Learning

- ◆ The **ICRW Learning Journey** is an information road map for help, training videos, and Sage University classes. Whether you are new to ICRW or an expert user, the ICRW learning journey is your guide to success.



1099 E-file for 2023!

- ◆ Filers with 10+ 1099s are required by IRS to move to e-filing
- ◆ Sage Intacct + TaxBandits enables direct e-filing out of your AP module

▼ 1099s

- Enable 1099 flag override
- Enable 1099 form and box override
- Enable 1099 e-filing powered by TaxBandits ?

9898 VOID CORRECTED

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.

1 Gross distribution OMB No. 1545-0119
\$ **2023**
Form 1099-R

2a Taxable amount
\$

2b Taxable amount not determined Total distribution

PAYER'S TIN RECIPIENT'S TIN

3 Capital gain (included in box 2a) \$

4 Federal income tax withheld \$

RECIPIENT'S name

5 Employee contributions/ Designated Roth contributions or insurance premiums \$

6 Net unrealized appreciation in employer's securities \$

Street address (including apt. no.)

7 Distribution code(s) IRA/ SEP/ SIMPLE 8 Other %

City or town, state or province, country, and ZIP or foreign postal code

9a Your percentage of total distribution % 9b Total employee contributions \$

10 Amount allocable to RRR within 5 years \$

11 1st year of desig. Roth contrib.

12 FATCA filing requirement

14 State tax withheld \$

15 State/Payer's state no. \$

16 State distribution \$

Account number (see instructions)

13 Date of payment \$

17 Local tax withheld \$

18 Name of locality \$

19 Local distribution \$

Form 1099-R Cat. No. 14436Q www.irs.gov/Form1099R Department of the Treasury - Internal Revenue Service

Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page

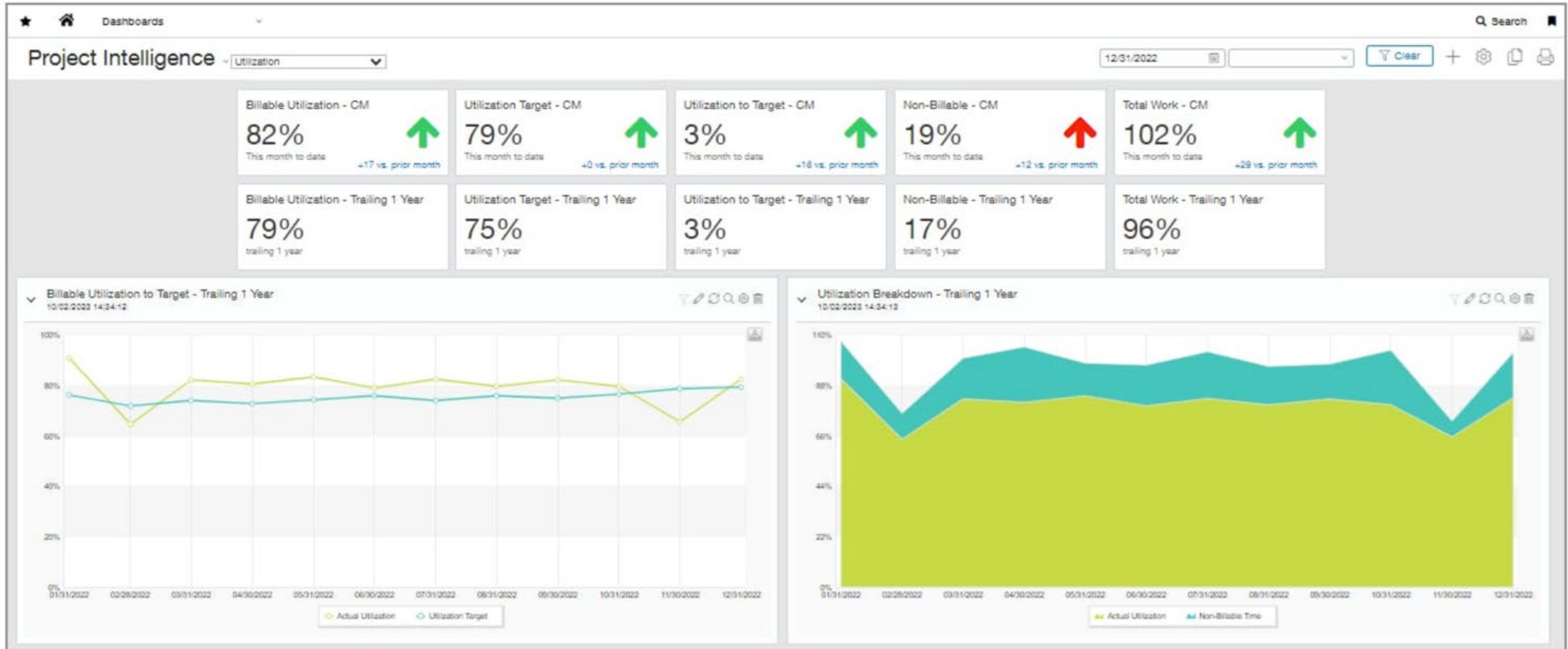
Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.

Copy A For Internal Revenue Service Center File with Form 1096.

For Privacy Act and Paperwork Reduction Act Notice, see the 2023 General Instructions for Certain Information Returns.



Sage Intacct Project Intelligence



Other New Features in Release 4

Not a Complete List!

- ◆ Changing Intacct label for the billable field (Nonprofits)
- ◆ Sandbox controls for Customers and Partners
- ◆ Vendor approval enhancements
- ◆ Project estimates
- ◆ French language option
- ◆ API Usage Dashboard
- ◆ Premium bank feeds
- ◆ Drilldown from stored financial reports
- ◆ Mask employee details in audit trail



Release Resources

- ◆ Located on your Sage Intacct Homepage!
 - ◆ [Full Release Notes](#)
 - ◆ [Access the Sage Intacct Community](#)

2024 Release	Release Date
Release 1	February 16, 2024
Release 2	May 10, 2024
Release 3	August 9, 2024
Release 4	November 8, 2024





Thank you!

Questions?

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Sensiba.com